



Dillon Gage Named an Affiliate of the London Platinum and Palladium Market

Dillon Gage offers platinum and palladium bars and coins, refining services and storage

ADDISON, TEXAS (Aug. 27, 2014)... This month, Dallas-based dealers [Dillon Gage Metals](#) became an affiliate of the London Platinum and Palladium Market (LPPM) based on the company's long standing support of the platinum group metals (PGMs). The LPPM, founded in 1987, has three categories—full, associate and affiliate. In 1989, LPPM price quotes for platinum and other precious metals were established as “fixings,” and they have been used since to conduct business worldwide.

“I am delighted that we're affiliated with the industry's highly respected LPPM,” said Terry Hanlon, president of **Dillon Gage Metals**. “We look forward to participating in this association and to meeting the demands of LPPM members for bars and coins, refining services and storage.”

The LPPM has 12 members, mainly banks and metals producers, along with nearly 40 associate firms and over 40 affiliates. The group is managed by a chairman and a management committee, elected annually by members. Full membership is open to companies in the United Kingdom that are engaged in platinum and palladium trading and dealing, and that offer additional services in trade clearing, refining or manufacturing.

Dillon Gage Metals takes a multi-faceted approach to the platinum and palladium markets. The company trades in one-ounce platinum and palladium bars from various manufacturers, along with platinum American Eagle coins and platinum and palladium Canadian Maple Leafs. All physical PGM products can be traded in real-time on [FizTrade™](#), **Dillon Gage's** online trading system. The company also assists wholesale clients in setting up self-directed IRA accounts through the Closed Loop IRA platform which offers a full-line of PGM products. To complete the cycle, the [Dillon Gage Refinery](#) melts and assays platinum items and scrap, and removes diamonds from platinum settings at its noted facility in Dallas.

Like gold, platinum has been used since early civilizations. But platinum wasn't recognized as a precious metal until the mid-1700s, Hanlon says. Palladium was isolated as a separate metal in 1804. Since then, platinum and palladium have made major contributions to industry, especially in catalytic converters—starting in the 1970s.

Platinum and palladium are used in autos, jewelry, chemicals and electronics. In the Far East, many customers prefer platinum over gold for wedding rings, Hanlon says. South Africa is the world's leading platinum producer, while Russia is the top palladium miner. After sagging to a four-year low in 2013, platinum prices have begun to recover, and in early August hovered around \$1,470 an ounce.

About Dillon Gage Metals

Dillon Gage Inc. of Dallas ([DillonGage.com](#)) was founded in 1976 and its companies include:

- **Dillon Gage Metals** ([www.DillonGage.com/Metals](#)), one of the largest precious metals wholesale trading firms in the world. The firm is recognized as authorized purchasers for all major world mints and maintains inventory in over 20 facilities around the world. 800-375-4653

- **FizTrade Online Trading** (www.FizTrade.com), which offers real-time trading for bid and ask markets for gold, silver, platinum and palladium. 800-375-4653
- **Digital Metals** (www.DigitalMetals.com), a resource responsible for delivering advanced tools and technologies that enable dealers to be more successful in their businesses. The company offers cloud-based solutions for physical precious metals built upon the Digital Metals Platform. 866-494-3577
- **Dillon Gage Refining** (www.dillongage.com/metals/refining), expert assayers and refiners of precious metal scrap, from low grade to karat scrap. Stone removal services and diamond experts on staff. 888-436-3489
- **International Depository Services of Delaware** (www.IDS-Delaware.com), a secure and insured precious metals and certified coin depository outside Wilmington, DE. 888-322-6150
- **International Depository Services of Canada Inc.** (www.IDSofCanada.com), a secure and insured precious metals and certified coin storage facility near Toronto. 855-362-2431

For more information on **Dillon Gage Metals**, please visit www.dillongage.com/metals or phone 800-375-4653. Follow **Dillon Gage** on Twitter @DillonGage, on Facebook at <http://www.facebook.com/dillongage> or the **Dillon Gage Metals** Blog: <http://dillongageblog.com/>. For the **Dillon Gage Metals** Smartphone App, visit the iTunes store (<https://itunes.apple.com/us/app/dillon-gage-metals/id586486914>) or Google Play (<https://play.google.com/store/apps/details?id=com.dillongage.metals>).

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Media contact:

Jo Trizila

TrizCom Inc.

jo@trizcom.com

Office: 972-247-1369

Cell: 214-232-0078