



## **Dillon Gage Launches Closed Loop IRA for Coin Dealers and Their Clients** *Coins can be purchased for retirement plans through the Digital Metals Platform, powered by Dillon Gage*

ADDISON, TEXAS (March 12, 2014)--Coin dealers can now easily establish self-directed Individual Retirement Accounts for clients with the advent of a new platform, by Dillon Gage, termed Closed Loop IRA™, says Terry Hanlon, president of Dallas based [Dillon Gage Metals](#). With so many participants in the process--including the retail investor, the coin dealer, the account administrator, the wholesaler and the storage facility, **Dillon Gage** decided to simplify things by launching the Closed Loop IRA on its **Digital Metals** Platform. Through the system's visual dashboard, a coin dealer can initiate and track the entire process with his client.

The company has initially partnered with Denver based New Direction IRA, and GoldStar Trust in Canyon, Texas, both of whom connect with the Digital Metals Platform electronically. Through this system, coin dealers can provide retirement account solutions to their customers, who desire to leverage their IRAs to buy coins and store them in secure **Dillon Gage** storage facilities.

Under Internal Revenue Service rules, coins that can be held in IRAs include American Eagles, Canadian Maple Leafs, Austrian Philharmonics and Australian Kangaroos, along with many other gold, silver, platinum and palladium coins and bars.

As a coin wholesaler with the electronic capabilities that Digital Metals provides and the owner of two metals depositories, **Dillon Gage** has the capacity and technology needed to create the Closed Loop IRA, Hanlon explains. "Many investors direct a portion of their net worth to precious metals - including coins - for a balanced portfolio," he says. "But coin dealers tell us that setting up an IRA for a retail investor, knowing when funds are available, and purchasing and storing the coins can be time consuming and confusing."

The process works as follows. From the dashboard, a coin dealer starts the procedure for his customer. The retail investor receives an email from his coin dealer with a link to the IRA Administrator, New Direction or GoldStar in this case. The other approach will be for the retail customer to initiate the process from a Closed Loop IRA widget embedded in the coin dealer's website. This sets the stage for the self-directed IRA. Funds are sent to the IRA Administrator, and the dealer is approved to purchase coins on the Digital Metals Platform for his client. The coins are bought and can be stored at [Diamond State Depository](#) in Delaware, or [International Depository Services](#) outside Toronto, Canada. The dealer and the investor are notified at each step in the process.

A coin dealer is able to provide buy recommendations to a customer directly from the Digital Metals Platform, with real-time price quotes. "The process, and the fact that the Administrator is linked directly to the Digital Metals Platform, makes it easy for everyone involved says John Humphrey, executive vice president of Digital Metals. "It is an enormous benefit for our dealers and a great opportunity for investors. Humphrey explained to CoinWeek how the entire Closed Loop IRA process works. This interview can be viewed at <http://www.coinweek.com/bullion-report/precious-metals-iras/dillon-gage-introduces-closed-loop-ira-video-347/>.

"Investors feel comfortable, knowing that **Dillon Gage**, one of the world's top coin wholesalers, is involved in facilitating their IRA," Hanlon says. "The coin dealer, retail investor and administrator are kept informed along the way, and the electronic platform reduces the chance of errors that can occur when

data is manually recorded.”

For more information on **Dillon Gage Metals**, please visit [www.dillongage.com/metals](http://www.dillongage.com/metals) or phone 800-375-4653. Follow **Dillon Gage** on Twitter @DillonGage, on Facebook at <http://www.facebook.com/dillongage> or the **Dillon Gage Metals** Blog: <http://dillongageblog.com/>. For the **Dillon Gage Metals** Smartphone App, visit the iTunes store (<https://itunes.apple.com/us/app/dillon-gage-metals/id586486914>) or Google Play (<https://play.google.com/store/apps/details?id=com.dillongage.metals>).

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#### **About New Direction IRA:**

New Direction IRA (NDIRA) is a provider of investor education and record keeping services for self-directed IRA and precious metals IRA holders. Since its inception in 2003, NDIRA has been at the forefront of the self-directed retirement investment market. Through its technology, NDIRA enables precious metals investors to open accounts online, exchange metals, direct payments and review account activity online. NDIRA works with investors, dealers and depositories to generate technology that makes it easy to buy and sell precious metals with retirement account funds. Headquartered in Louisville, Colorado, New Direction IRA administers more than \$640M in assets on behalf of over 8,300 account holders. For more information on NDIRA, please visit <http://www.newdirectionira.com> or call 877-742-1270.

#### **About Goldstar Trust Company:**

Goldstar is one nation’s leading self-directed IRA custodians with more than twenty years of experience and serves more than 37,000 IRA accounts with assets of more than \$1.9 billion dollars as of Dec. 31, 2013. John Johnson is president of GoldStar Trust Company, headquartered in Canyon, Texas. The firm has developed a special expertise and experience in serving precious metals IRA account holders. For more information on Goldstar Trust, please visit [www.goldstartrust.com](http://www.goldstartrust.com) or call 800-486-6888

#### **About Dillon Gage Metals**

**Dillon Gage Inc. of Dallas** ([www.DillonGage.com](http://www.DillonGage.com)) was founded in 1976 and its companies include:

- **Dillon Gage Metals**, [www.DillonGage.com/Metals](http://www.DillonGage.com/Metals), is one of the largest precious metals dealers in the U.S. ([DillonGage.com/Metals](http://DillonGage.com/Metals)) 800.375.4653
- **Dillon Gage Inc. of Dallas** ([DillonGage.com](http://DillonGage.com)) was founded in 1976 and its companies include:
- **Dillon Gage Metals** ([www.DillonGage.com/Metals](http://www.DillonGage.com/Metals)), one of the largest precious metals dealers in the U.S. 800-375-4653
- **FizTrade Online Trading**, ([www.FizTrade.com](http://www.FizTrade.com)), which offers real-time trading for bid and ask markets for gold, silver platinum and palladium. 800-375-4653
- **Digital Metals** a resource responsible for delivering advanced tools and technologies that enable dealers to be more successful in their businesses. The company offers cloud-based solutions for physical precious metals built upon the Digital Metals Platform.
- **Diamond State Depository LLC** ([www.DiamondStateDepository.com](http://www.DiamondStateDepository.com)), a secure and insured precious metals and certified coin depository outside Wilmington, DE. 888-322-6150
- **International Depository Services of Canada Inc.** ([www.IDSofCanada.com](http://www.IDSofCanada.com)), a secure and insured precious metals and certified coin storage facility near Toronto. 855-362-2431

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